BEARFACTS 1992 – 2002 Jones , North Carolina [37103]

Jones is one of 100 counties in North Carolina. It is part of the New Bern, NC Micropolitan SA. Its 2002 population of 10,175 ranked 95th in the state.

PER CAPITA PERSONAL INCOME

In 2002 Jones had a per capita personal income (PCPI) of \$21,305. This PCPI ranked 73rd in the state and was 78 percent of the state average, \$27,488, and 69 percent of the national average, \$30,821. The 2002 PCPI reflected a decrease of 7.2 percent from 2001. The 2001-2002 state change was unchanged national change was 0.8 percent. In 1992 the PCPI of Jones was \$13,262 and ranked 95th in the state. The 1992-2002 average annual growth rate of PCPI was 4.9 percent. The average annual growth rate for the state was 3.8 percent and for the nation was 4.0 percent.

TOTAL PERSONAL INCOME

In 2002 Jones had a total personal income (TPI) of \$216,781*. This TPI ranked 94th in the state and accounted for 0.1 percent of the state total. In 1992 the TPI of Jones was \$127,620* and ranked 95th in the state. The 2002 TPI reflected a decrease of 8.2 percent from 2001. The 2001-2002 state change was 1.5 percent and the national change was 1.8 percent. The 1992-2002 average annual growth rate of TPI was 5.4 percent. The average annual growth rate for the state was 5.8 percent and for the nation was 5.2 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Jones. In 2002 net earnings accounted for 61.0 percent of TPI (compared with 62.8 in 1992); dividends, interest, and rent were 13.3 percent (compared with 14.1 in 1992); and personal current transfer receipts were 25.7 percent (compared with 23.1 in 1992). From 2001 to 2002 net earnings decreased 11.2 percent; dividends, interest, and rent decreased 17.3 percent; and personal current transfer receipts increased 6.1 percent. From 1992 to 2002 net earnings increased on average 5.1 percent each year; dividends, interest, and rent increased on average 4.9 percent; and personal current transfer receipts increased on average 6.6 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Jones decreased from \$88,824* in 2001 to \$70,954* in 2002, a decrease of 20.1 percent. The 2001-2002 state change was 1.7 percent and the national change was 2.1 percent. The average annual growth rate from the 1992 estimate of \$50,703* to the 2002 estimate was 3.4 percent. The average annual growth rate for the state was 5.7 percent and for the nation was 5.4 percent.

*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.

USDOC, Bureau of Economic Analysis, April 24, 2008